

---

**RISK MANAGEMENT UPDATE**

---

**1 SUMMARY**

- 1.1 This report updates the Audit Committee on developments in relation to risk management over the last few months.

**2 RECOMMENDATION**

- 2.1 This is a progress report for noting.

**3 DETAIL**

- 3.1 A quarterly update is provided to the Audit Committee on developments/progress in relation to risk management. These reports are not about making the Audit Committee responsible for managing risks but to provide assurance around the process and systems the Council has in place in relation to risk management.

- 3.2 A report was presented to the Audit Committee on 22 September advising the Audit Committee on the progress against the risk management action plan for 2012-13. A copy of the risk management action plan for 2012-13 is attached to this report.

- 3.3 Whilst work is progressing against the actions shown in the risk management action plan 2012-13, there are two items currently classified as being off track. These are:

- Deliver and Develop Training Programme to ensure People are equipped to Manage Risk, and
- Developing Shared Risk arrangements to ensure effective arrangements for managing risk with partners.

In relation to Delivering and Developing a Training Programme, discussions are scheduled to take place with our Insurance partners Zurich Municipal regarding a number of options. It is anticipated that this action point will be complete by January 31<sup>st</sup> 2013

In relation to Developing Shared Risk arrangements, discussions are scheduled to take place at the Strategic Risk Group 29<sup>th</sup> November regarding a preferred model. Again it is anticipated that this action point will be complete by January 31<sup>st</sup> 2013.

- 3.4 The Operational Risk Registers continue to be reviewed on a quarterly basis and were reported to Departmental Management Teams and Strategic Management Team (SMT) at the end of September 2012.
- 3.5 The key issues for the next few months will be:
- review of ORRs at end of December 2012
  - reviewing ORRs as part of service planning process
  - completing risk management action plan tasks currently off track
  - completing any risk management action plan tasks due at end of December.

## **4 CONCLUSION**

- 4.1 This report summarises progress and future issues in relation to risk management.

Bruce West  
Head of Strategic Finance  
7 December 2012